

DEPARTMENT OF HEALTH & HUMAN
SERVICES
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CENTER FOR MEDICARE

DATE: January 26, 2026

TO: Medicare Advantage Part D plans, 1876 Cost Plans, Prescription Drug Plans, and PACE organizations

FROM: Jennifer R. Shapiro, Director, Medicare Plan Payment Group

SUBJECT: Estimated Part D Risk Scores for the RxHCC Risk Adjustment Models Proposed in the Calendar Year (CY) 2027 Advance Notice

On January 26, 2026, CMS published the Advance Notice of Methodological Changes for Calendar Year (CY) 2027 for Medicare Advantage (MA) Capitation Rates and Part C and Part D Payment Policies, in which we propose updated RxHCC risk adjustment models. This memo is to inform Part D sponsors that CMS has posted estimated plan-level Part D risk scores on HPMS. CMS is providing estimated risk scores to support the evaluation of Part D risk adjustment proposals in the CY 2027 Advance Notice.

Risk scores and accompanying technical notes can be found in the “Proposed Risk Scores” section of the Risk Adjustment module on HPMS.” Select “Proposed PY2027 Part D Model Risk Scores” from the drop-down menu and enter a Contract ID to access information related to a specific contract number.

All risk scores posted today on HPMS are payment year (PY) 2024 risk scores, calculated with diagnoses submitted for 2023 dates of service.

- ***Non-PACE Organizations.*** The Part D risk scores provided were calculated using the risk adjustment model finalized for PY 2026, as well as the RxHCC model proposed in the CY 2027 Advance Notice. Risk scores calculated with these models use diagnoses from encounter data and Original Medicare claims filtered with the HCPCS-based filtering logic.
- ***PACE Organizations.*** The Part D risk scores provided were calculated using the risk adjustment model finalized for PY 2026 for PACE organizations, as well as the RxHCC model proposed for PACE organizations in the CY 2027 Advance Notice. Risk scores calculated with these models use diagnoses from RAPS, encounter data, and Original Medicare claims filtered with the specialty-based filtering logic.

In addition, software for the proposed models are available on the CMS risk adjustment webpage ([found here](#)). For the proposed 2027 RxHCC model (2023/2024 calibration) that uses separate

model segments for MA-PD plans and PDPs, separate software packages will need to be used to calculate risk scores for beneficiaries in each of these two plan types. R0825.84.Y2 should be used to calculate risk scores for beneficiaries in PDPs, while R0825.84.Y3 should be used to calculate risk scores for beneficiaries in MA-PD plans. PACE organizations should use software package R0825.84.T5 to calculate risk scores for the proposed 2027 RxHCC model (2018/2019 calibration).

To provide additional information for plans to evaluate the impact of the proposed 2027 RxHCC model (2023/2024 calibration), we are also providing the following model software packages:

- 2027 RxHCC model (2023/2024 calibration) that does not use separate model segments for MA-PD plans and PDPs (R0825.84.Y1)
- 2027 RxHCC model (2023/2024 calibration) that uses separate model segments for MA-PD plans and PDPs but does not exclude diagnoses from unlinked chart review records (R0825.84.Y5 for PDPs and R0825.84.Y6 for MA-PD plans).
- 2027 RxHCC model (2023/2024 calibration) that does not use separate model segments for MA-PD plans and PDPs and does not exclude diagnoses from unlinked chart review records (R0825.84.Y4).

Technical questions related to the Part D risk scores posted on HPMS should be sent to riskadjustmentpolicy@cms.hhs.gov and specify “2027 Advance Notice Part D Risk Scores” in the subject line.

To submit electronic comments on proposals in the CY 2027 Advance Notice, go to www.regulations.gov, enter the docket number “CMS-2026-0034” in the “Search” field, and follow the instructions for “submitting a comment.”